

**Budget Template**  
**The Verandahs Community Development District**  
**General Fund**  
**Fiscal Year 2015/2016**

	Chart of Accounts Classification	Budget for 2015/2016
1		
2	<b>REVENUES</b>	
3		
8	Interest Earnings	
9	Interest Earnings	\$ -
12	Special Assessments	
13	Tax Roll	\$ 321,065
29		
30	<b>TOTAL REVENUES</b>	<b>\$ 321,065</b>
31		
32	Balance Forward from Prior Year	\$ 3,600
33		
34	<b>TOTAL REVENUES AND BALANCE FORWARD</b>	<b>\$ 324,665</b>
37		
38	<b>EXPENDITURES - ADMINISTRATIVE</b>	
39		
40	Legislative	
41	Supervisor Fees	\$ 9,600
42	Financial & Administrative	
44	District Management	\$ 19,400
45	Administrative Services	\$ 3,600
46	District Engineer	\$ 6,000
47	Disclosure Report	\$ 5,000
48	Trustees Fees	\$ 4,500
50	Financial Consulting Services	\$ 8,600
51	Accounting Services	\$ 15,000
52	Auditing Services	\$ 4,500
53	Arbitrage Rebate Calculation	\$ 500
58	Public Officials Liability Insurance	\$ 2,700
59	Legal Advertising	\$ 750
60	Bank Fees	\$ 300
61	Dues, Licenses & Fees	\$ 175
62	Miscellaneous Fees	\$ 250
63	Tax Collector /Property Appraiser Fees	\$ 150
65	Website Fees & Maintenance	\$ 1,200
66	Legal Counsel	
67	District Counsel	\$ 8,000
68		
69	<b>Administrative Subtotal</b>	<b>\$ 90,225</b>
70		
71	<b>EXPENDITURES - FIELD OPERATIONS</b>	
72		
73	Electric Utility Services	
75	Street Lights	\$ 48,000
76	Stormwater Control	
78	Aquatic Maintenance	\$ 14,400
79	Lake/Pond Bank Maintenance	\$ -
80	Mitigation Area Monitoring & Maintenance	\$ 3,500
82	Stormwater System Maintenance	\$ 5,000
83	Other Physical Environment	
84	General Liability Insurance	\$ 3,380
86	Rust Prevention	\$ 7,280
87	Entry & Walls Maintenance	\$ 2,000
88	Landscape Maintenance	\$ 92,880
89	Landscape Oversight (John Toborg)	\$ 6,000
90	Holiday Decorations	\$ 5,000
91	Irrigation Maintenance & Repairs	\$ 4,000
94	Landscape Replacement Plants, Shrubs, Trees	\$ 8,000
95	Turf, Shrubs & Trees Treatment	\$ 10,000
96	Contingency	
97	Miscellaneous Contingency	\$ 25,000
100		
101	<b>Field Operations Subtotal</b>	<b>\$ 234,440</b>
104		
105	<b>TOTAL EXPENDITURES</b>	<b>\$ 324,665</b>
106		
107	<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>
108		

**Budget Template**  
**The Verandahs Community Development District**  
**Debt Service**  
**Fiscal Year 2015/2016**

Chart of Accounts Classification	Series 2006A	Budget for 2015/2016
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$311,046.00	\$311,046.00
<b>TOTAL REVENUES</b>	<b>\$311,046.00</b>	<b>\$311,046.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$0.00
Debt Service Obligation	\$311,046.00	\$311,046.00
<b>Administrative Subtotal</b>	<b>\$311,046.00</b>	<b>\$311,046.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$311,046.00</b>	<b>\$311,046.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>

Collection and Discount % applicable to the county: 6.0%

**Gross assessments** \$330,900.00

**Notes:**

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

The Verandahs Community Development District

FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2015/2016 O&M Budget	\$321,065.00
Pasco County 6% Collection Cost:	<u>\$20,493.51</u>
2015/2016 Total:	<u><b>\$341,558.51</b></u>

2014/2015 O&M Budget	\$287,496.00
2015/2016 O&M Budget	\$321,065.00
Total Difference:	<u><u><b>\$33,569.00</b></u></u>

	<u>PER UNIT ANNUAL ASSESSMENT</u>		<u>Proposed Increase / Decrease</u>	
	<u>2014/2015</u>	<u>2015/2016</u>	<u>\$</u>	<u>%</u>
Debt Service - Single Family	\$600.00	\$600.00	\$0.00	0.00%
Operations/Maintenance - Single Family	\$587.64	\$617.65	\$30.01	5.11%
<b>Total</b>	<u><b>\$1,187.64</b></u>	<u><b>\$1,217.65</b></u>	<u><b>\$30.01</b></u>	<u><b>2.53%</b></u>
Debt Service - Townhome	\$300.00	\$300.00	\$0.00	0.00%
Operations/Maintenance - Townhome	\$172.93	\$308.82	\$135.89	78.58%
<b>Total</b>	<u><b>\$472.93</b></u>	<u><b>\$608.82</b></u>	<u><b>\$135.89</b></u>	<u><b>28.73%</b></u>

**THE VERANDAHS**

**FISCAL YEAR 2015/2016 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET		\$321,065.00
COLLECTION COSTS @	6.0%	<u>\$20,493.51</u>
TOTAL O&M ASSESSMENT		<u><u>\$341,558.51</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED <sup>(1)</sup></u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL SERIES 2006A DEBT SERVICE ASSESSMENT</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE <sup>(2)</sup></u>	<u>EAU FACTOR</u>	<u>TOTAL EAU's</u>	<u>% TOTAL EAU's</u>	<u>TOTAL O&amp;M BUDGET</u>		<u>O&amp;M</u>	<u>DEBT SERVICE <sup>(3)</sup></u>	<u>TOTAL <sup>(4)</sup></u>
Single Family	495	494	1.00	495.00	89.51%	\$305,735.01	\$296,400.00	\$617.65	\$600.00	\$1,217.65
Town Home	116	115	0.50	58.00	10.49%	\$35,823.50	\$34,500.00	\$308.82	\$300.00	\$608.82
	<u>611</u>	<u>609</u>		<u>553.00</u>	<u>100.00%</u>	<u>\$341,558.51</u>	<u>\$330,900.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$20,493.51)</u>	<u>(\$19,854.00)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$321,065.00</u></u>	<u><u>\$311,046.00</u></u>			

<sup>(1)</sup> Reflects 1 (one) Single Family and 1 (one) Townhome Series 2006A Prepayment.

<sup>(2)</sup> Reflects the number of total lots with Series 2006A debt outstanding.

<sup>(3)</sup> Annual debt service assessment per lot adopted in connection with the Series 2006A bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(4)</sup> Annual assessment that will appear on November 2015 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.