

***The VERANDAH'S
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

***Board of Supervisors
General Meeting***

***Wednesday
November 6, 2013***

8:00 a.m.

At:

***Florida Design Consultants
3030 Starkey Boulevard
New Port Richey, Florida***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

The Verandahs Community Development District

Development Planning and Financing Group
15310 Amberly Drive, Suite 175, Tampa, Florida 33647
Phone: 813-374-9105
Fax: 813-374-9106

November 3, 2013

Board of Supervisors
**The Verandahs Community
Development District**

Dear Board Members:

The Regular Meeting of the Board of Supervisors of The Verandahs CDD is scheduled for Wednesday, November 6, 2013 at **8:00 a.m.** in the offices of Florida Design Consultants, 3030 Starkey Boulevard, New Port Richey, Florida.

The advanced copy of the agenda for the meeting is attached along with associated documentation for your consideration. Any additional support material will be forward to you under separate cover or distributed at the meeting.

The balance of the agenda is routine in nature and staff will present their reports at the meeting. In the meantime if you have any questions, please contact me.

Sincerely,

Bruce St. Denis

Bruce St. Denis
District Manager

Enclosure

CC: Attorney
Engineer
District Records
HOA Manager

District: VERANDAHS COMMUNITY DEVELOPMENT DISTRICT
Date of Meeting: **Wednesday, November 6, 2013**
Time: **8:00 a.m.**
Location: Florida Design Consultants
3030 Starkey Boulevard
New Port Richey, Florida

Conference Call No.: 877-325-9848
Meeting Location Code: 1233
Guest Code: 3321

Agenda

- I.** Roll Call
- II.** Audience Comments on Agenda Items
- III.** Administrative Matters:
 - A. Approval of Minutes of Meetings
 - October 2, 2013 Exhibit 1
 - October 8, 2013 Exhibit 2
 - B. Acceptance of September Financial Statements Exhibit 3
 - C. Adoption of Resolution 2014-2, Election of Officers Exhibit 4
 - D. Approval of Berger, Toombs, Elam, Gaines & Frank Engagement Letter to Perform Audit for FYE 2013 Exhibit 5
- IV.** Business Matters:
 - A. Updates:
 - Street Drains
 - Fire Hazard Assessment
 - Street Light Installation on Chenwood
 - Landscape Enhancement Project
 - B. Additional Matters not on Agenda
- V.** Staff Reports
 - A. Manager

B. Field Manager Report

C. Attorney

D. Engineer

VI. Audience Comments

VII. Supervisors Requests

VIII. Adjournment

EXHIBIT 1.

1 **MINUTES OF MEETING**
2 **THE VERANDAHS**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 The Regular Meeting of the Board of Supervisors of the Verandahs Community
6 Development District was held on Wednesday, October 2, 2013 at 8:00 a.m. at Florida
7 Design Consultants, 3030 Starkey Boulevard, New Port Richey, Florida.

8
9 **FIRST ORDER OF BUSINESS - Roll Call**

10 Mr. St. Denis called the meeting to order.

11 The Board members introduced themselves for the record.

12
13 Present and constituting a quorum were:

14		
15	Craig Hotop	Chairman
16	Nancy Smith	Vice Chairman
17	Joe Fulghum	Supervisor
18	Thomas May	Supervisor
19		

20 Also present were:

21		
22	Bruce St. Denis	Manager
23	Mark Straley	Attorney (via phone)
24	Greg Wegener	Engineer
25	Jodi Roberts	HOA Manager
26	Jeff Denny	Florida Design Consultants
27	Mark Grobe	LMP
28	Daryl Flynt	LMP
29		

30 Mr. St. Dennis established a quorum of the Board was present.
31

32 **SECOND ORDER OF BUSINESS – Audience Comments on Agenda Items**

33 There being none, the next item followed.
34

35 **FIFTH ORDER OF BUSINESS – Staff Reports**

36 **A. Field Management – Monthly Landscape Report**

37 **A.2. Landscape**

38 ➤ **Landscaped Enhancement Proposal**

39 Ms. Roberts stated the Board asked that I contact the landscaper to look at plant
40 material that has exceeded its expectancy, and/or has been damaged by frost, and for
41 them to put together an enhancement proposal along County Road 52 down Chenwood.

1 Ms. Smith stated LMP has presented two options: one for installation in phases,
2 and one for the entire project at one time at a total cost of \$110,992.80. If possible, I
3 would like to see it done at one time so the growth is consistent.

4 Mr. Flynt stated we put together an enhancement project that will add elegance
5 and class to the Verandah's. Right now what you have from CR52 to the guard gate is
6 declining plant material, but you to have some evergreens that give you a North Carolina
7 type of landscape. We have put together materials that will go well with one another,
8 materials that are not hard maintain and have color. It would be at the entrance and on
9 both the east and west side of Chenwood and it will really pop. The materials are cold
10 hardy and you can find these materials in Brooksville which is one of your cold pockets
11 in the state. There is no fear of any of these materials getting badly damaged. Anything
12 can be damaged if it gets cold enough, but we typically do not get down into the teens. A
13 lot of these materials are not pest prone, so you will not have a lot of pest problems. You
14 will have something that looks good when it is installed and will look even better years
15 from now. You will get your money's worth out of these materials for years to come.

16 Mr. Grobe stated we have included everything in this proposal including irrigation
17 and if you have the project completed all at once verses in phases you will save about
18 \$10,000.

19 Mr. May asked how long will the project take?

20 Mr. Flynt stated the project should be about six weeks and that is including time
21 for mistakes or things to go wrong.

22 Ms. Roberts stated there may be \$60,000 from the 2013 Budget that was for
23 enhancement that was never used. Could we find out if that can be used?

24 Ms. Smith stated we are overfunded in our reserves, and if we don't have enough
25 funds maybe we can partner with Lennar to get this project completed. We are figuring
26 we have \$60,000 we could pull out of the reserve funds.

27 Mr. St. Denis stated give me a few minutes to get the accountant on the phone to
28 go over the budget line items and fund balance. I provided them the call in number, and
29 they will contact us during the meeting with their findings.

30

31

1 **THIRD ORDER OF BUSINESS – Administrative Matters**

2 **A. Approval of Minutes of August 7, 2013 Board Meeting**

3 Mr. St. Denis stated each Board member received a copy of the minutes of the
4 August 7, 2013 regular Board meeting and requested any additions, corrections or
5 deletions.

6 Following discussion,
7

8 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
9 Board approved the Minutes of August 7, 2013 Meeting, as amended.

10

11 **B. Acceptance of Financial Statements and Check Register as of August 2013**

12 Mr. St. Denis reviewed the financial statements and check register as of August
13 2013 and requested a motion to accept.

14 Following discussion,
15

16 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
17 Board accepted the Financial Statements and Check Register as of August 2013.

18

19 **C. Meeting Dates for Fiscal Year 2013-2014**

20 Mr. St. Denis reviewed the meeting dates and requested a motion to accept.

21 Following discussions, all meetings will start at 8:00 a.m., except for June 4, 2014
22 and August 6, 2014 which will be held at 6:30 p.m.

23

24 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
25 Board approved the Meeting Dates for Fiscal Year 2013-2014, as amended.

26

27 Ms. Acevedo, with DPF, joined the meeting.

28 Ms. Smith stated assuming the access funds left from the 2013 budget went into
29 the reserves for 2014, what is the overage that we can use for a special project. We did
30 also have a deferred cost, acquisition and construction, in the amount of \$76,264, under
31 capital projects.

32 Mr. St. Denis stated we can send out a report either today or tomorrow with the
33 information that you need.

1 Ms. Smith stated if you can send that to the entire Board, because we would like
2 to make a decision before the next Board meeting.

3 Mr. St. Denis stated the Board can set forth parameters, and assign tasks to be
4 performed before the next meeting.

5 Mr. Hotop stated we can continue this meeting.

6 Ms. Smith stated we need the numbers so that Mr. Hotop can take it to Lennar to
7 see if they would cover the difference towards the Enhancement Project.

8 Following discussion, the consensus was to continue this meeting to Tuesday,
9 October 8, 2013 at 5:00 p.m. for the Landscape Enhancement Project discussion.

10 Mr. St. Denis stated we will provide an analysis and recommendation regarding
11 how much money is available in your Fund Balance for the project.

12

13 **FOURTH ORDER OF BUSINESS - Business Matters**

14 **A. Updates:**

15 **1. Street Drains and Utility Boxes**

16 Ms. Roberts stated we did an inspection and have identified all the drains and
17 sunken utility boxes. Mr. Jeff Denny will have a report at the next meeting that will
18 show the ownership of these drains and utility boxes to enable the CDD or HOA to take
19 proper action.

20

21 **2. Fire Hazard Assessment**

22 Ms. Roberts stated I gave the Board a report at the last meeting. That report was
23 also sent to Mr. John Daugirda, and others at DPFG as well. Mr. May wants the Board to
24 look into doing a controlled burn to get eliminate the over grown brush encroaching
25 towards the homes that has grown in the last few years.

26 Mr. May stated the major concern is that some of the homes are rather close to the
27 tree line and if there is a fire, like the one a few years ago, the winds blows and the fire
28 jumps then those homes could be in great danger. It may be better to get the area cut
29 down.

30 Mr. St. Denis stated if you cut down the bushes that will also make fuel for the
31 fire as well. It may be better to contact the Division of Forestry and get some
32 recommendations.

1 Mr. May stated I agree, and I will get the contact information from Ms. Roberts
2 and I will contact them for their recommendations.

3

4 **B. Additional Matters**

5 There being no report, the next item followed.

6

7 **FIFTH ORDER OF BUSINESS – Staff Reports**

8 **A. Field Management – Monthly Landscape Report (May)**

9 The Field Manager Report was included in the Advanced Board Package; a copy
10 of which is attached hereto and made a part of the permanent record.

11

12 **1. Ratification of Pond Maintenance Contract**

13 Ms. Roberts stated I will forward a copy of the contract so that it can be reviewed,
14 and ratified at the continued meeting on October 8, 2013 at 5 p.m.

15

16 **2. Landscape**

17 ➤ **LMP Surge Protector Proposal**

18 Ms. Roberts stated the surge protectors have been installed to the irrigation
19 pumps.

20

21 ➤ **LMP Ant Control Proposal**

22 Ms. Roberts stated the Board approved me to work with the landscape company
23 regarding Top Choice Ant Control applications. It has been put down and had to be
24 reapplied in one area where the site was disturbed because we had to do some digging. I
25 have been doing walk-throughs with the landscapers and it seems to be working.

26 The bank erosion has been repaired with wire mesh and sodding. We are keeping
27 an eye on it.

28 There was an incident where a car hit one of our trees and I have been in contact
29 with the car owner's insurance company, GEICO, and they have agreed to pay for the
30 replacement of the tree at \$1,250. That is the amount that LMP is charging for the
31 replacement, but I also wanted to let you know that this tree is also a part of our
32 enhancement area.

33 The fencing between the two communities was installed.

1 I have been working with Mr. Hotop and Lennar about getting more light outside
2 of the Townhome area.

3 A discussion was held regarding the various types of lighting elimination options.

4 Ms. Roberts stated the Aquatic Systems contract was terminated as the Board
5 authorized, and the Blue Water Aquatics contract came in below the not to exceed
6 \$25,000 year at \$14,400 annually and includes 18 ponds and two compensation ponds

7

8 **B. Manager**

9 Mr. St. Denis stated I would like to add to the continued meeting agenda a
10 resolution added me as an Assistant Secretary.

11

12 **C. Attorney- "Opportunity to Be Heard" Legislation**

13 Mr. Straley stated on July 1, 2013 legislation was passed requiring special district
14 boards to allow the public a chance to make comments at the beginning of the meeting on
15 the agenda items and also a chance to comment towards the end of the meeting.

16

17 **D. Engineer**

18 There being no report, the next item followed.

19

20 **SIXTH ORDER OF BUSINESS - Audience Comments**

21 There being no report, the next item followed.

22

23 **SEVENTH ORDER OF BUSINESS - Supervisor Request**

24 The Board requested a copy of the final budget be provided with generic titles
25 rather than current vendors on the contract listing.

26

27 **EIGHTH ORDER OF BUSINESS - Adjournment**

28 Mr. St. Denis asked for a motion to continue this meeting on October 8, 2013 at 5
29 p.m.

30

31 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
32 meeting was continued on October 8, 2013 at 5 p.m. at the offices of Florida Design
33 Consultants

34

- 1 **These minutes were prepared in summary format.*
2 **Each person who decides to appeal any decision made by the Board with respect to any*
3 *matter considered at the meeting is advised that person may need to ensure that a*
4 *verbatim record of the proceedings is made, including the testimony and evidence upon*
5 *which such appeal is to be based.*

6
7 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a**
8 **publicly noticed meeting held on _____.**
9

10		
11	_____	_____
12	Signature	Signature
13		
14	_____	_____
15	Printed Name	Printed Name
16		
17	Title:	Title:
18	<input type="checkbox"/> Secretary	<input type="checkbox"/> Chairman
19	<input type="checkbox"/> Assistant Secretary	<input type="checkbox"/> Vice Chairman

EXHIBIT 2.

1 **MINUTES OF MEETING**
2 **THE VERANDAHS**
3 **COMMUNITY DEVELOPMENT DISTRICT**
4

5 The Recessed Meeting of the Board of Supervisors of the Verandahs Community
6 Development District held on October 2, 2013 was Reconvened on Tuesday, **October 8,**
7 **2013** at 5:00 p.m. at Florida Design Consultants, 3030 Starkey Boulevard, New Port
8 Richey, Florida.

9
10 **FIRST ORDER OF BUSINESS - Roll Call**

11 Mr. St. Dennis called the meeting to order.

12 The Board members introduced themselves for the record.

13
14 Present and constituting a quorum were:

15		
16	Craig Hotop	Chairman
17	Nancy Smith	Vice Chairman
18	Joe Fulghum	Supervisor
19	Thomas May	Supervisor
20		

21
22 Also present were:

23		
24	Bruce St. Denis	Manager
25	Jodi Roberts	HOA Manager
26		

27 Mr. St. Denis established a quorum of the Board was present.
28

29 **SECOND ORDER OF BUSINESS – Audience Comments on Agenda Items**

30 There being none, the next item followed.
31

32 **THIRD ORDER OF BUSINESS – Administrative Matters**

33 **A. Adoption of Resolution 2014-4, Bruce St. Denis as Assistant Secretary**

34 Mr. St. Denis asked for a motion to adopt Resolution 2014-1.
35

36 **On MOTION by Ms. Smith, SECONDED by Mr. Fulghum, WITH ALL IN FAVOR, the**
37 **Board adopted Resolution 2014-1, appointed Bruce St. Denis as Assistant Secretary.**
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FOURTH ORDER OF BUSINESS - Business Matters

- A. Landscape Project**
- **Field Management Report**
- **Project Analysis**
- **LMP Proposal 16498**

Mr. St. Denis stated I sent the Board the Fund Balance document. The money you were talking about is in your Fund Balance and your projected amount is \$219,000. I would recommend that you mentally take out \$63,000 for operating funds for the next three months because you will not receive the money from the tax collector until about December or January. You will be looking at about \$228,000 in your Fund Balance. DPEFG is to get plant list and check state contract.

A discussion was held regarding the appropriate amounts for consideration to be put in a reserve fund for major repairs to any District infrastructure or assets; gathering a second bid from Austin Outdoors for the Enhancement Project; the pros and cons of using LMP; checking with the two landscape companies to see if they can hold the price until spring; and getting a price from Florida Design Consultants to oversee installation.

B. Additional Matters
Lighting

Ms. Roberts stated I met with Withlacoochee about the lights out front and they do not think that if you install the whole area with the decorative lights you will get the illumination that you want. They recommend that you install Cobra Lights with six foot arms on each side running in the middle island so that both side are illuminated. If you want lights on the west and east side, we have to dig through the current landscaping. I asked them to allow me to walk the property at night to get a better idea of where the lights should go. I scheduled meeting for October 15, 2013 at 8:30 a.m.

Following discussion,

On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the Board approved Maintenance Agreement with Withlacoochee, subject to a review by the Counsel and authorized the District Manager to execute the agreement.

1 **Installation of Annuals**

2 Ms. Roberts stated I met with the landscapers today and asked them for a proposal
3 for the annuals. The proposed price is \$759.50 for 425 plants. I just need the Board's
4 approval to have it completed.

5

6 On MOTION by Mr. May, SECONDED by Ms. Smith, WITH ALL IN FAVOR, the
7 Board approved LMP Invoice in the Amount of \$759.50 for Annual Plant Installation.

8

9 **C. Additional Matters**

10 Ms. Smith stated we will need approval for the LMP invoices for Ant Control
11 Application at \$797.50, Surge Protectors at \$2,200, and Ratification of the Blue Aquatics
12 contract, from the October 2, 2013 meeting.

13

14 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
15 Board approved LMP Invoice #16209 in the Amount of \$2,200; LMP Invoice #16140 in
16 the Amount of \$797.50; and ratified the Blue Water Aquatic Contract in the Amount of
17 \$14,400.

18

19 **FIFTH ORDER OF BUSINESS – Staff Reports**

20 There being no reports, the next item followed.

21

22 **SIXTH ORDER OF BUSINESS - Audience Comments**

23 There being none, the next item followed.

24

25 **SEVENTH ORDER OF BUSINESS - Supervisor Request**

26 There being none, the next item followed.

27

28 **EIGHTH ORDER OF BUSINESS - Adjournment**

29 There being no further business,

30

31 On MOTION by Ms. Smith, SECONDED by Mr. May, WITH ALL IN FAVOR, the
32 meeting was adjourned.

33

34 **These minutes were prepared in summary format.*

35 **Each person who decides to appeal any decision made by the Board with respect to any*
36 *matter considered at the meeting is advised that person may need to ensure that a*

1 *verbatim record of the proceedings is made, including the testimony and evidence upon*
2 *which such appeal is to be based.*

3

4 **Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a**
5 **publicly noticed meeting held on _____.**

6

7

8

9 _____
Signature

_____ **Signature**

10

11

12 _____
Printed Name

_____ **Printed Name**

13

14 **Title:**

- 15 **Secretary**
16 **Assistant Secretary**

Title:

- Chairman**
 Vice Chairman

EXHIBIT 3.

VERANDAHS
COMMUNITY DEVELOPMENT DISTRICT
PRELIMINARY
UNAUDITED FINANCIAL STATEMENTS
AS OF
SEPTEMBER 30, 2013

PREPARED: 10/28/2013

TABLE OF CONTENTS

I. Financial Statements

II. Bank Reconciliation

III Check Register

**VERANDAHS CDD
BALANCE SHEET
PRELIMINARY
SEPTEMBER 30, 2013**

	<u>GENERAL FUND</u>	<u>DEBT SERVICE</u>	<u>CAPITAL PROJECTS</u>	<u>TOTAL</u>
<u>ASSETS:</u>				
CASH	\$ 305,746	\$ -	\$ -	\$ 305,746
UTILITY DEPOSIT	8,070	-	-	8,070
INVESTMENTS:				
REVENUE	-	114,324	-	114,324
RESERVE	-	280,007	-	280,007
PREPAYMENT	-	-	-	-
DEF COST - ACQUISITION & CONST.	-	-	76,269	76,269
ACCOUNTS RECEIVABLE	-	-	-	-
ASSESSMENT RECEIVABLE	-	-	-	-
DUE FROM GF - IN TRANSIT	-	-	-	-
DUE FROM OTHER FUNDS	-	-	-	-
TOTAL ASSETS	<u>\$ 313,816</u>	<u>\$ 394,331</u>	<u>\$ 76,269</u>	<u>\$ 784,416</u>
<u>LIABILITIES:</u>				
ACCOUNTS PAYABLE	\$ 1,907	\$ -	\$ -	\$ 1,907
ACCRUED EXPENSES	83	-	-	83
DUE TO OTHER FUNDS	-	-	-	-
<u>FUND BALANCE:</u>				
NONSPENDABLE:				
PREPAID AND DEPOSITS	-	-	-	-
RESTRICTED FOR:				
DEBT SERVICE	-	394,331	-	394,331
CAPITAL PROJECTS	-	-	76,269	76,269
ASSIGNED:	-	-	-	-
UNASSIGNED:	311,826	-	-	311,826
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 313,816</u>	<u>\$ 394,331</u>	<u>\$ 76,269</u>	<u>\$ 784,416</u>

a) Following the November 1, 2012 debt service payment, the Trustee will determine the excess reserves available for deferred costs. Subsequent to the Trustee's calculation, the District will prepare a requisition to drawdown the deferred costs and disburse these funds according to the deferred cost allocation.

The financial footnotes are intended to provide additional information with respect to the status of the District. This is in no way intended to represent a complete list of the notes that would be required to be presented in accordance with generally accepted accounting principles. See the year-end District audit for additional information.

VERANDAHS CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR THE PERIOD ENDING SEPTEMBER 30, 2013
PRELIMINARY

	FY2013 ADOPTED BUDGET	BUDGET YEAR-TO-DATE	ACTUAL YEAR-TO-DATE	VARIANCE FAVORABLE UNFAVORABLE
I. REVENUE				
SPECIAL ASSESSMENTS - ON-ROLL (B=GROSS; A=NET)	\$ 310,750	\$ 298,320	\$ 292,136 (a)	\$ (6,184)
INTEREST	-	-	324	(324)
LESS: DISCOUNT (EARLY PAYMENT ON ASSMTS)	(12,430)	-	-	12,430
TOTAL REVENUE	298,320	298,320	292,460	5,922
II. EXPENDITURES				
ADMINISTRATIVE:				
PAYROLL - BOS	1,600	1,600	800	800
PAYROLL TAXES	122	122	66	56
ADP SERVICE FEES	360	360	520	(160)
MANAGEMENT CONSULTING SERVICES	46,000	46,000	46,000	-
GENERAL ADMINISTRATIVE EXPENSES	3,600	3,600	3,600	-
COUNTY COLLECTION FEES (ASSESSMENTS)	10,876	10,876	-	10,876
BANKING SERVICES	300	300	323	(23)
AUDITING	5,800	5,800	4,250	1,550
ASSESSMENT ADMINISTRATION	14,700	14,700	14,700	-
MISCELLANEOUS	2,811	2,811	150	2,661
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	3,000	3,000	706	2,294
ENGINEERING SERVICES	4,000	4,000	4,365	(365)
LEGAL SERVICES	5,000	5,000	3,570	1,430
TOTAL ADMINISTRATIVE	98,344	98,344	79,225	19,119
INSURANCE:				
INSURANCE (Liability, Property & Casualty)	6,000	6,000	5,500	500
TOTAL INSURANCE	6,000	6,000	5,500	500
DEBT SERVICE ADMINISTRATION:				
DISSEMINATION AGENT	5,000	5,000	5,000	-
TRUSTEE FEES	3,800	3,800	3,722	78
ARBITRAGE	1,500	1,500	500	1,000
TRUST FUNDS ACCOUNTING	3,675	3,675	3,675	-
TOTAL DEBT SERVICE ADMINISTRATION	13,975	13,975	12,897	1,078
FIELD OPERATIONS				
IRRIGATION MAINTENANCE	5,000	5,000	4,837	163
MITIGATION SERVICES	5,000	5,000	-	5,000
LANDSCAPE MATERIALS & MISC	5,000	5,000	3,799	1,201
LANDSCAPING MAINTENANCE	52,852	52,852	63,247 (b)	(10,395)
TURF, SHRUBS & TREE TREATMENT	18,840	18,840	7,500	11,340
ELECTRICITY - STREETLIGHTS	50,000	50,000	44,362	5,638
LAKE (SURFACE WATER) MANAGEMENT	23,625	23,625	18,505 (c)	5,120
POND BANK REPAIR & WELL MAINT	15,000	15,000	7,490 (d)	7,510
FOUNTAIN MAINTENANCE	-	-	1,500 (e)	(1,500)
CONTINGENCIES	4,683	4,683	3,657	1,026
TOTAL FIELD OPERATIONS	180,001	180,001	154,898	25,103
TOTAL EXPENDITURES	298,320	298,320	252,520	45,800
EXCESS REVENUE OVER (UNDER) EXPENDITURES	-	-	39,940	51,722
FUND BALANCE - BEGINNING	-	-	271,886	271,886
FUND BALANCE - ENDING	\$ -	\$ -	\$ 311,826	\$ 323,608

VERANDAHS CDD
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR THE PERIOD ENDING SEPTEMBER 30, 2013
PRELIMINARY

- (a) Assessments On-Roll Adopted Budget reported at Gross, Budget Year-To-Date and actual assessments collected reported at net pending discount and collection information from the County.
- b) Landscape maintenance paid to the Budd Group at \$5,974.34 per month which includes ground maintenance, irrigation, pruning, mulching and annual plants . Does not include chemical treatment program. May 2013 started Landscape Maint at 4,071.25/mo
- c) Paid to Aquatic System Inc for pond and lake maintenance.
- d) Paid to Rust-Off, Inc at \$590.00/ month.
- e) Paid to Aquatic System Inc \$1,500 for Fountain Maintenance.

VERANDAHS CDD
2006A DEBT SERVICE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR THE PERIOD ENDING SEPTEMBER 30, 2013

	<u>FY2013 ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE UNFAVORABLE</u>
REVENUE				
SPECIAL ASSESSMENTS - TAX ROLL (GROSS)	\$ 331,800	\$ 318,528	\$ 311,919 (a)	\$ (6,609)
SPECIAL ASSESSMENTS - RESIDENT REFUND	-	-	(600)	(600)
INTEREST--INVESTMENT	-	-	64	64
LESS: ASSESSMENT DISCOUNT	(13,272)	-	-	-
TOTAL REVENUE	<u>318,528</u>	<u>318,528</u>	<u>311,383</u>	<u>(7,145)</u>
EXPENDITURES				
COUNTY COLLECTION FEES	11,613	11,613	-	11,613
INTEREST EXPENSE	220,238	220,238	220,238	-
PRINCIPAL RETIREMENT	90,000	90,000	90,000	-
PRINCIPAL PREPAYMENT	-	-	-	-
TOTAL EXPENDITURES	<u>321,851</u>	<u>321,851</u>	<u>310,238</u>	<u>11,613</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	(3,323)	(3,323)	1,145	4,468
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	-	-
TRANSFER-OUT	-	-	(50,230)	(50,230)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(50,230)</u>	<u>(50,230)</u>
NET CHANGE IN FUND BALANCE	(3,323)	(3,323)	(49,085)	(57,375)
FUND BALANCE - BEGINNING	-	-	443,416	443,416
FUND BALANCE - ENDING	<u>\$ (3,323)</u>	<u>\$ (3,323)</u>	<u>\$ 394,331</u>	<u>\$ 386,041</u>

(a) Assessments On-Roll Adopted Budget reported at Gross, Budget Year-To-Date and actual assessments collected reported at net pending discount and collection information from the County.

VERANDAHS CDD
2006A CAPITAL PROJECTS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE
FOR THE PERIOD ENDING SEPTEMBER 30, 2013

	<u>ADOPTED BUDGET</u>	<u>BUDGET YEAR-TO-DATE</u>	<u>ACTUAL YEAR-TO-DATE</u>	<u>VARIANCE FAVORABLE UNFAVORABLE</u>
REVENUE				
INTEREST--INVESTMENT	\$ -	\$ -	\$ 10	\$ 10
TOTAL REVENUE	<u>-</u>	<u>-</u>	<u>10</u>	<u>10</u>
EXPENDITURES				
CONSTRUCTION IN PROGRESS	-	-	-	-
LEGAL EXPENSES	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURE	-	-	10	10
OTHER FINANCING SOURCES (USES)				
TRANSFER-IN	-	-	50,230	50,230
TRANSFER-OUT	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>50,230</u>	<u>50,230</u>
NET CHANGE IN FUND BALANCE	-	-	50,240	50,240
FUND BALANCE - BEGINNING	-	-	26,029	26,029
FUND BALANCE - ENDING	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 76,269</u>	<u>\$ 76,269</u>

VERANDAHS CDD
CASH RECONCILIATION (GENERAL FUND)
SEPTEMBER 30, 2013

Balance Per Bank Statement	\$ 309,761.02
Add: Transfers/Deposits in Transit	-
Less: Outstanding Checks	(4,014.77)
<i>Balance Per Bank</i>	<u><u>\$ 305,746.25</u></u>

Beginning Cash Balance Per Books	\$ 324,650.71
Cash Receipts	-
Bank Interest	18.34
Cash Disbursements	(18,906.10)
Payroll & Payroll Taxes	-
ADP Payroll Tax Refund	5.40
ADP Service Charge	-
Bank Charges	(22.10)
<i>Balance Per Books</i>	<u><u>\$ 305,746.25</u></u>

**VERANDAHS CDD
CHECK REGISTER
FY 2013**

CHECK NO.	DATE	PAYEE	TRANSACTION	PAYMENTS	DEPOSITS	BALANCE
EOM	09/30/12	FY 2012 BALANCE FORWARD		\$ -	\$ -	\$ 265,250.06
1873	10/1/2012	DPFG	CDD Mgmt - Oct 2012	4,439.58		260,810.48
1874	10/1/2012	DPFG	Special Assessment - FY 2013	14,700.00		246,110.48
1875	10/2/2012	Egis Insurance & Risk Advisors	Ins. Premiums - FY 2013	5,500.00		240,610.48
1876	10/23/2012	Cardno Entrix	Mitigation Monitoring 9/2012	815.00		239,795.48
1877	10/23/2012	Withlacoochee River	Streetlights - Sept 2012	3,525.79		236,269.69
1878	10/31/2012	Times Publishing	Legal Ad - Oct 2012	178.88		236,090.81
1879	10/31/2012	Withlacoochee River	Streetlights - Oct 2012	488.98		235,601.83
	10/31/2012	Sun Trust Bank	Bank Charges	20.51		235,581.32
	10/31/2012	Sun Trust Bank	Bank Interest		20.83	235,602.15
EOM	10/31/2012	TOTAL		29,668.74	20.83	235,602.15
1880	11/1/2012	DPFG Nov	CDD Mgmt - Nov 2012	4,439.58		231,162.57
1881	11/9/2012	The Budd Group	Landscape Maint - Oct 2012	5,974.34		225,188.23
1882	11/9/2012	Straley & Robin	Legal Svcs - Oct 2012	14.60		225,173.63
1883	11/9/2012	The Verandahs at Pasco Community	CDD-Attendance 11/7/2012	200.00		224,973.63
	11/14/2012	Deposit (Mike Olsen Tax Coll)	Tax Collection O&M FY 2012		4,348.00	229,321.63
1884	11/16/2012	Rust-Off, Inc.	Well Maint. Oct 2012	590.00		228,731.63
1885	11/16/2012	The Budd Group	Landscape Maint Nov 2012	5,974.34		222,757.29
	11/19/2012	Deposit	Tax Collection FY 2012		1,662.09	224,419.38
1886	11/21/2012	Fla Dept of Economic Opportunity	Annual Fee FY 2013	175.00		224,244.38
1887	11/28/2012	Straley & Robin	Legal-General thru 11/21/12	245.00		223,999.38
1888	11/28/2012	Withlacoochee River	Streetlights Nov 2012	4,014.77		219,984.61
	11/30/2012	Deposit	Tax Collection-FY 2012		13,208.71	233,193.32
	11/30/2012	Sun Trust Bank	Bank Charges	21.19		233,172.13
	11/30/2012	Sun Trust Bank	Bank Interest		18.87	233,191.00
EOM	11/30/2012	TOTAL		21,648.82	19,237.67	233,191.00
1889	12/1/2012	DPFG Dec	CDD Mgmt Dec 2012	4,439.58		228,751.42
1890	12/12/2012	Aquatic Systems, Inc.	Lk Mgmt/Fountain Maint.	4,000.00		224,751.42
1891	12/12/2012	Rust-Off, Inc.	Pump Maint	590.00		224,161.42
	12/14/2012	Withlacoochee River	Co-Op Annual Re-Fund		289.03	224,450.45
1892	12/20/2012	Florida Design Consultants	Engineering Svcs Nov 2012	730.00		223,720.45
	12/21/2012	Deposit	Tax Collection		483,436.58	707,157.03
1893	12/28/2012	Verandahs CDD C/O US Bank	Tax Collection Distribution	259,556.94		447,600.09
1894	12/28/2012	Withlacoochee River	Streetlights - Nov 2012	4,014.77		443,585.32
	12/31/2012	Deposit	Tax Collection		74,883.78	518,469.10
	12/31/2012	Sun Trust Bank	Bank Charges	24.46		518,444.64
	12/31/2012	Sun Trust Bank	Bank Interest		33.99	518,478.63
EOM	12/31/2012	TOTAL		273,355.75	558,643.38	518,478.63
1895	1/1/2013	DPFG	DPFG - Jan 2013	4,439.58		514,039.05
1896	1/15/2013	The Budd Group	Landscape-Dec 2012	5,974.34		508,064.71
1897	1/15/2013	Prager & Co., LLC	Dissemination Fees FY 2013	5,000.00		503,064.71
1898	1/15/2013	Rust-Off, Inc.	Pump Maint. Dec 2012	590.00		502,474.71
1899	1/15/2013	Void (US Bank-Stop Payment)		-		502,474.71
1900	1/15/2013	Aquatic Systems, Inc.	Lake & Wetland Maint Jan 2013	1,690.00		500,784.71
1901	1/15/2013	The Budd Group	Landscape Maint Jan 2013	5,974.34		494,810.37
	1/24/2013	Deposit	Tax Collector		2,446.01	497,256.38
1902	1/29/2013	Straley & Robin	Legal Svcs Jan 2013	56.00		497,200.38
1903	1/29/2013	Withlacoochee River	Streetlights Dec 2013	4,014.77		493,185.61
1904	1/30/2013	US Bank	Trustee Fees 06A FY 2013	3,722.00		489,463.61
	1/30/2013	Sun Trust Bank	Bank Charges	23.61		489,440.00
	1/30/2013	Sun Trust Bank	Bank Interest		44.08	489,484.08
EOM	1/31/2013	TOTAL		31,484.64	2,490.09	489,484.08
1905	2/1/2013	DPFG	CDD Mgmt Feb 2013	4,439.58		485,044.50
1906	2/12/2013	Florida Design Consultants	Engineering Svcs Jan 2013	300.00		484,744.50
1907	2/12/2013	Rust-Off, Inc.	Pump Maint Jan 2013	590.00		484,154.50

**VERANDAHS CDD
CHECK REGISTER
FY 2013**

CHECK NO.	DATE	PAYEE	TRANSACTION	PAYMENTS	DEPOSITS	BALANCE
1908	2/13/2013	Aquatic Systems, Inc.	Lake & Wetland Maint Feb 2013	1,690.00		482,464.50
1909	2/13/2013	The Budd Group	Landscape Maint. Feb 2013	5,974.34		476,490.16
1910	2/13/2013	The Verandahs at Pasco Community	CDD Attendance 2/6/2013	200.00		476,290.16
1911	2/19/2013	GNP Services, CPA, PA	Arbitrage	500.00		475,790.16
	2/20/2013	Deposit	Tax Collector - FY 2013		5,808.90	481,599.06
1912	2/25/2013	Withlacoochee River	Streetlights Jan 2013	4,014.77		477,584.29
1913	2/26/2013	Verandahs CDD C/O US Bank	Tax Collection Distribution	42,931.87		434,652.42
1914	2/28/2013	Florida Design Consultants	Engineering Svcs Feb 2013	880.00		433,772.42
	2/28/2013	Sun Trust Bank	Bank Charges	75.28		433,697.14
	2/28/2013	Sun Trust Bank	Bank Interest		36.94	433,734.08
EOM	2/28/2013	TOTAL		61,595.84	5,845.84	433,734.08
1915	3/1/2013	DPFG- March	CDD Mgmt March 2013	4,439.58		429,294.50
1916	3/7/2013	Rust-Off, Inc.	Pump Maint. Feb 2013	590.00		428,704.50
1917	3/7/2013	Straley & Robin	Legal Svcs General 2/2013	732.24		427,972.26
1918	3/7/2013	Aquatic Systems, Inc.	Lake & Wetland Maint. Mar 2013	1,690.00		426,282.26
1919	3/7/2013	The Budd Group	Landscaping Maint. Mar 2013	5,974.34		420,307.92
1920	3/21/2013	Times Publishing	Legal Ad	139.64		420,168.28
	3/22/2013	Deposit	Tax Collector		5,315.08	425,483.36
1921	3/25/2013	Withlacoochee River	Streetlights Feb 2013	4,014.77		421,468.59
10000	3/31/2013	BOS (T. May)	Payroll & PR Taxes	221.90		421,246.69
	3/31/2013	ADP	ADP Service fee	107.50		421,139.19
	3/31/2013	Sun Trust Bank	Bank Charges	22.79		421,116.40
	3/31/2013	Sun Trust Bank	Bank Interest		36.13	421,152.53
EOM	3/31/2013	TOTAL		\$ 17,932.76	\$ 5,351.21	\$ 421,152.53
1922	4/1/2013	DPFG- April	CDD Mgmt April 2013	4,439.58		416,712.95
		ADP - BOS payroll	Payroll & PR Taxes	221.90		416,491.05
1923	4/9/2013	Aquatic Systems, Inc.	Lake & Wetland Maint. Apr 2013	1,690.00		414,801.05
1924	4/9/2013	The Verandahs at Pasco Community	CDD Attendance 4/3/2013	200.00		414,601.05
	4/22/2013	Deposit	Tax Collector		8,003.76	422,604.81
1925	4/24/2013	The Budd Group	Landscape Maint. April 2013	6,095.64		416,509.17
1926	4/24/2013	Rust-Off, Inc.	Well/Pump Maint. April 2013	590.00		415,919.17
1927	4/24/2013	Withlacoochee River	Streetlights	4,014.77		411,904.40
	4/30/2013	ADP	ADP Service fee	82.50		411,821.90
	4/30/2013	Sun Trust Bank	Bank Charges	23.02		411,798.88
	4/30/2013	Sun Trust Bank	Bank Interest		26.37	411,825.25
EOM	4/30/2013	TOTAL		17,357.41	8,030.13	411,825.25
1928	5/1/2013	DPFG - May	CDD Mgmt May 2013	4,439.58		407,385.67
1929	5/3/2013	Corrow, Jennifer	Re-Imbursement for Assessment	600.00		406,785.67
1930	5/3/2013	Verandahs CDD C/O US Bank	Tax Collection Distribution	6,277.51		400,508.16
1931	5/7/2013	Florida Design Consultants	Engineering Svcs April 2013	345.00		400,163.16
1932	5/7/2013	Straley & Robin	Legal Svcs April 2013	1,379.65		398,783.51
1933	5/7/2013	The Verandahs at Pasco Community	Landscape Proposal-Reimburse	106.55		398,676.96
1934	5/7/2013	Landscape Maint. Professionals	Landscape Maint. May 2013	3,541.98		395,134.98
1935	5/7/2013	The Verandahs at Pasco Comm.	CDD Attendance 5/1/2013	200.00		394,934.98
	5/15/2012	Deposit	Tax Collector		3,656.58	398,591.56
1936	5/20/2013	Aquatic Systems, Inc.	Lake & Wetland Svcs May 2013	1,690.00		396,901.56
1937	5/20/2013	The Budd Group	Landscape (1Wk) May 2013	1,493.60		395,407.96
1938	5/20/2013	Verandahs CDD C/O US Bank	Tax Collection Distribution	1,888.17		393,519.79
1939	5/29/2013	Withlacoochee River	Streetlights	4,014.77		389,505.02
1940	5/31/2013	Straley & Robin	Legal Svcs thru 5/15/13	462.60		389,042.42
1941	5/31/2013	Pasco County Property Appraiser	Annual Fee FY 2013	150.00		388,892.42
	5/31/2013	BOS	Payroll & PR Taxes	221.90		388,670.52
	5/31/2013	ADP	ADP Service fee	77.10		388,593.42
	5/31/2013	Sun Trust Bank	Bank Charges	22.51		388,570.91
	5/31/2013	Sun Trust Bank	Bank Interest		23.69	388,594.60

**VERANDAHS CDD
CHECK REGISTER
FY 2013**

CHECK NO.	DATE	PAYEE	TRANSACTION	PAYMENTS	DEPOSITS	BALANCE
EOM	5/31/2013	TOTAL		26,910.92	3,680.27	388,594.60
1942	6/1/2013	DPFG June	CDD Mgmt June 2013	4,439.58		384,155.02
	6/10/2013	Deposit	Tax Collector		7,296.11	391,451.13
1943	6/25/2013	Aquatic Systems, Inc.	Wetland Maint. June 2013	1,690.00		389,761.13
1944	6/25/2013	Florida Design Consultants	Engineering Svcs 4/27-5/31/13	1,240.00		388,521.13
1945	6/25/2013	Landscape Maint. Professionals	Landscape Maint June 2013	4,071.25		384,449.88
1946	6/25/2013	Rust-Off, Inc.	Well Maint. May 2013	590.00		383,859.88
1947	6/25/2013	Withlacoochee River	Streetlights	4,014.77		379,845.11
	6/30/2013	ADP	ADP Tax Refund		10.80	379,855.91
	6/30/2013	Sun Trust Bank	Bank Charges	23.56		379,832.35
	6/30/2013	Sun Trust Bank	Bank Interest		22.36	379,854.71
EOM	6/30/2013	TOTAL		16,069.16	7,329.27	379,854.71
1948	7/1/2013	DPFG	CDD Mgmt July 2013	4,439.58		375,415.13
1949	7/15/2013	Florida Design Consultants	Site Visit - Erosion	200.00		375,215.13
1950	7/15/2013	Landscape Maint. Professionals	Irrigation Repairs	114.00		375,101.13
1951	7/15/2013	Rust-Off, Inc.	Well Maint. (2) June 2013	590.00		374,511.13
1952	7/23/2013	Aquatic Systems, Inc.	Lake Maint. July 2013	1,690.00		372,821.13
1953	7/23/2013	Berger Toombs, Elam, Gaines & Fr	Audit - FY 2012	4,250.00		368,571.13
1954	7/23/2013	Landscape Maint. Professionals	Landscape/Annuals-July 2013	4,832.25		363,738.88
1955	7/23/2013	Verandahs CDD C/O US Bank	Tax Collection Distribution	3,767.53		359,971.35
1956	7/31/2013	Straley & Robin	Legal Svcs thru 7/15/13	103.00		359,868.35
1957	7/31/2013	Withlacoochee River	Streetlights	4,014.77		355,853.58
	7/31/2013	ADP	ADP fee	82.50		355,771.08
	7/31/2013	Sun Trust Bank	Bank Charges	22.65		355,748.43
	7/31/2013	Sun Trust Bank	Bank Interest		22.13	355,770.56
EOM	7/31/2013	TOTAL		24,106.28	22.13	355,770.56
1958	8/1/2013	DPFG	CDD Mgmt Aug 2013	4,439.58		351,330.98
1959	8/14/2013	Aquatic Systems, Inc.	Lake & Wetland Maint Aug 2013	1,690.00		349,640.98
1960	8/14/2013	Bravo Fence	Steel Gate @ Access Road	3,657.00		345,983.98
1961	8/14/2013	Landscape Maint. Professionals	Landscape/Irrigation	15,375.71		330,608.27
1962	8/14/2013	Rust-Off, Inc.	Well Maint.	590.00		330,018.27
1963	8/14/2013	Void	void	-		330,018.27
1964	8/14/2013	Void	void	-		330,018.27
1965	8/14/2013	The Verandahs At Pasco Comm	CDD Attendance- 8/7/2013	200.00		329,818.27
1966	8/14/2013	Times Publishing	Legal Ad	270.20		329,548.07
1967	8/27/2013	Straley & Robin	Legal Svcs thru 8/15/13	577.00		328,971.07
1968	8/27/2013	Withlacoochee River	Streetlights	4,014.77		324,956.30
		ADP - BOS payroll	Payroll & PR Taxes	221.90		324,734.40
		ADP	ADP fee	82.50		324,651.90
		Sun Trust Bank	Bank Charges	21.56		324,630.34
		Sun Trust Bank	Bank Interest		20.37	324,650.71
EOM	8/31/2013	TOTAL		31,140.22	20.37	324,650.71
1969	9/1/2013	DPFG	CDD Mgmt Sept 2013	4,439.58		320,190.76
1970	9/23/2013	Blue Water Aquatics	Lake Maint	1,285.00		318,905.76
1971	9/23/2013	Florida Design Consultants	Engineering Svcs	670.00		318,235.76
1972	9/23/2013	Void	Void - Printer Error	-		318,235.76
1973	9/23/2013	Void	Void - Printer Error	-		318,235.76
1974	9/23/2013	Landscape Maint. Professionals	Landscape Maint/Misc	7,906.75		310,329.01
1975	9/23/2013	Rust-Off, Inc.	Pump Maint. May 2013	590.00		309,739.01
1976	9/30/2013	Withlacoochee River	Streetlights	4,014.77		305,724.24
		Sun Trust Bank	Bank Charges	22.10		305,702.14
		Sun Trust Bank	Bank Interest		18.34	305,720.48
		ADP	Refund		5.40	305,725.88
EOM	9/30/2013	TOTAL		18,928.20	23.74	305,746.25

VERANDAHS CDD
ACCOUNTS PAYABLE
SEPTEMBER 30, 2013

<u>VENDOR</u>	<u>AMOUNT</u>	<u>CK #</u>	<u>DATE PAID</u>
ACCOUNTS PAYABLE:			
Rust Off Inc	\$ 590.00	1981	10/10/2013
Times Publishing Company	117.44	1982	10/10/2013
Aquatic Systems Inc	1,200.00		10/28/2013
 TOTAL API	 <u>\$ 1,907.44</u>		

EXHIBIT 4.

RESOLUTION 2014-2

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE VERANDAHS COMMUNITY DEVELOPMENT DISTRICT [“DISTRICT”] DESIGNATING THE OFFICERS OF THE DISTRICT

WHEREAS, the Board of Supervisors of the Panther Trace Community Development District at the business meeting held on November 6, 2013 desires to appoint the below recited persons to the offices specified.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE VERANDAHS COMMUNITY DEVELOPMENT DISTRICT:

1. The following persons were appointed to the offices shown, to wit:

_____	Chairman
_____	Vice Chairman
<u>Bruce St. Denis</u>	Secretary
<u>Patricia Comings-Thibault</u>	Treasurer
<u>Bruce St. Denis & Maik Aagaard</u>	Assistant Treasurers
<u>John Daugirda & Richard Woodville</u>	Assistant Secretaries
<u>Jean M. Rugg & Carolyn Stewart</u>	Assistant Secretaries
_____	Assistant Secretary
_____	Assistant Secretary
_____	Assistant Secretary

2. That this Resolution supersedes all previous resolutions and motions designating, electing or appointing officers adopted by the Board of Supervisors of The Verandahs Community Development District and are hereby declared null and void.

ADOPTED THIS 6th DAY OF NOVEMBER, 2013.

Signature

Signature

Printed Name

Printed Name

Title:
 Secretary
 Assistant Secretary

Title:
 Chairperson
 Vice Chairperson

EXHIBIT 5.



Berger, Toombs, Elam, Gaines & Frank

Certified Public Accountants PL

600 Citrus Avenue
Suite 200
Fort Pierce, Florida 34950

772/461-6120 // 461-1155
FAX: 772/468-9278

October 28, 2013

Bruce St. Denis
DP&FG, Inc.
15310 Amberly Drive, Suite 175
Tampa, FL 33647

The Objective and Scope of the Audit of the Financial Statements

You have requested that we audit the financial statements of Verandahs Community Development District, which comprise governmental activities, each major fund and the budgetary comparison for the General Fund as of and for the year ended September 30, 2013 which collectively comprise the basic financial statements. We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter for the year ending September 30, 2013 and thereafter for two annual renewals if mutually agreed by Verandahs Community Development District and Berger, Toombs, Elam, Gaines & Frank, Certified Public Accountants PL.

Our audit will be conducted with the objective of our expressing an opinion on the financial statements.

The Responsibilities of the Auditor

We will conduct the audit in accordance with auditing standards generally accepted in the United States of America and "Government Auditing Standards" issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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Verandahs Community Development District
October 28, 2013
Page 2

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, an unavoidable risk that some material misstatements may not be detected exists, even though the audit is properly planned and performed in accordance with generally accepted auditing standards. Also, an audit is not designed to detect errors or fraud that are immaterial to the financial statements. The determination of abuse is subjective; therefore, Government Auditing Standards do not expect us to provide reasonable assurance of detecting abuse.

In making our risk assessments, we consider internal control relevant to Verandahs Community Development District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies or material weaknesses in internal control relevant to the audit of the financial statements that we have identified during the audit.

We will also communicate to the Board any fraud involving senior management and fraud that causes a material misstatement of the financial statements that becomes known to us during the audit, and any instances of noncompliance with laws and regulations that we become aware of during the audit.

The funds that you have told us are maintained by Verandahs Community Development District and that are to be included as part of our audit are listed below:

1. General Fund
2. Debt Service Fund
3. Capital Projects Fund

As part of our audit process, we will request from management written confirmation concerning representations made to us in connection with the audit including among other items:

- a) That management has fulfilled its responsibilities as set out in the terms of this letter; and;
- b) That it believes the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Verandahs Community Development District
October 28, 2013
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Management is responsible for identifying and ensuring that Verandahs Community Development District complies with the laws and regulations applicable to its activities, and for informing us about all known material violations of such laws or regulations. In addition, management is responsible for the design and implementation of programs and controls to prevent and detect fraud or abuse, and for informing us about all known or suspected fraud or abuse affecting the entity involving management, employees who have significant roles in internal control, and others where the fraud or abuse could have a material effect on the financial statements or compliance. Management is also responsible for informing us of its knowledge of any allegations of fraud or abuse or suspected fraud or abuse affecting the entity received in communications from employees, former employees, analysts, regulators, short sellers, or others.

The Board is responsible for informing us of its views about the risks of fraud or abuse within the entity, and its knowledge of any fraud or abuse or suspected fraud or abuse affecting the entity.

Verandahs Community Development District agrees that it will not associate us with any public or private securities offering without first obtaining our consent. Therefore, Verandahs Community Development District agrees to contact us before it includes our reports or otherwise makes reference to us, in any public or private securities offering.

Verandahs Community Development District's Records and Assistance

If circumstances arise relating to the condition of the Verandahs Community Development District's records, the availability of appropriate audit evidence, or indications of a significant risk of material misstatement of the financial statements because of error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment, prevent us from completing the audit or forming an opinion, we retain the unilateral right to take any course of action permitted by professional standards, including declining to express an opinion, issuing a report, or withdrawing from the engagement.

During the course of our engagement, we may accumulate records containing data that should be reflected in the Verandahs Community Development District books and records. The District will determine that all such data, if necessary, will be so reflected. Accordingly, the District will not expect us to maintain copies of such records in our possession.

Other Relevant Information

In accordance with Government Auditing Standards, a copy of our most recent peer review report has been provided to you, for your information.

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Fees, Costs and Access to Workpapers

Our fees for the audit and accounting services described above are based upon the value of the services performed and the time required by the individuals assigned to the engagement, plus direct expenses. Invoices for fees will be submitted in sufficient detail to demonstrate compliance with the terms of this engagement. Billings are due upon submission. Our fee for the services described in this letter for the year ending September 30, 2013 will not exceed \$4,250 unless the scope of the engagement is changed, the assistance which Verandahs Community Development District has agreed to furnish is not provided, or unexpected conditions are encountered, in which case we will discuss the situation with you before proceeding. All other provisions of this letter will survive any fee adjustment. The two annual renewals must be mutually agreed and approved by the Board of Supervisors.

In the event we are requested or authorized by Verandahs Community Development District or are required by government regulation, subpoena, or other legal process to produce our documents or our personnel as witnesses with respect to our engagement for Verandahs Community Development District, Verandahs Community Development District will, so long as we are not a party to the proceeding in which the information is sought, reimburse us for our professional time and expenses, as well as the fees and expenses of our counsel, incurred in responding to such requests.

The documentation for this engagement is the property of Berger, Toombs, Elam, Gaines, & Frank. However, you acknowledge and grant your assent that representatives of the cognizant or oversight agency or their designee, other government audit staffs, and the U.S. Government Accountability Office shall have access to the audit documentation upon their request and that we shall maintain the audit documentation for a period of at least three years after the date of the report, or for a longer period if we are requested to do so by the cognizant or oversight agency. Access to requested documentation will be provided under the supervision of Berger, Toombs, Elam, Gaines, & Frank audit personnel and at a location designated by our Firm.

Reporting

We will issue a written report upon completion of our audit of Verandahs Community Development District's financial statements. Our report will be addressed to the Board of Verandahs Community Development District. We cannot provide assurance that an unmodified opinion will be expressed. Circumstances may arise in which it is necessary for us to modify our opinion, add an emphasis-of-matter or other-matter paragraph(s), or withdraw from the engagement.

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In addition to our report on Verandahs Community Development District's financial statements, we will also issue the following types of reports:

- Reports on internal control and compliance with laws, regulations, and the provisions of contracts or grant agreements. We will report on any internal control findings and/or noncompliance which could have a material effect on the financial statements.

This letter constitutes the complete and exclusive statement of agreement between Berger, Toombs, Elam, Gaines, & Frank and Verandahs Community Development District, superseding all proposals, oral or written, and all other communications, with respect to the terms of the engagement between the parties.

Please sign and return the attached copy of this letter to indicate your acknowledgment of, and agreement with, the arrangements for our audit of the financial statements including our respective responsibilities.

Sincerely,

*Berger, Toombs, Elam,
Gaines & Frank*

BERGER, TOOMBS, ELAM, GAINES & FRANK
J. W. Gaines, CPA

Confirmed on behalf of the addressee:

Baggett, Reutimann & Associates, CPAs PA

Certified Public Accountants

Judson B. Baggett, MBA, CPA, CVA, Partner
Marci Reutimann, CPA, Partner
Brian M. Williams, CPA, Partner

6815 Dairy Road
Zephyrhills, FL 33542
Phone: (813) 788-2155
Fax: (813) 782-8606
Email: baggettcpa@aol.com

System Review Report

To the Directors
Berger, Toombs, Elam, Gaines & Frank, PL
and the Peer Review Committee of the Florida Institute of Certified Public Accountants

October 20, 2010

We have reviewed the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, PL (the firm), in effect for the year ended May 31, 2010. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with professional standards in all material respects. Our responsibility is to express an opinion on the design of the system of quality control, and the firm's compliance therewith based on our review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by standards, engagements selected for review included engagements performed under the *Government Auditing Standards*, OMB Circular A-133, and audits of employee benefit plans.

In our opinion, the system of quality control for the accounting and auditing practice of Berger, Toombs, Elam, Gaines & Frank, PL in effect for the year ended May 31, 2010, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiencies*, or *fail*. Berger, Toombs, Elam, Gaines & Frank, PL, has received a peer review rating of *pass*.


Baggett, Reutimann & Associates, CPAs PA

(BERGER_REPORT)



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